

## **FEES TO TENANTS**

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## www.grovesresidential.com

## FFFS TO TENANTS

**HOLDING DEPOSIT:** £400

- (not strictly a fee as it is deducted from the first month's rent subject to satisfactory references. Non-refundable if satisfactory references are unattainable)

#### BEFORE YOU MOVE IN:

£100 (inc VAT) Arrangement Fee: - Processing the application, associated paperwork.

#### COMPANY REFERENCING FEE £120 (inc VAT)

- Referencing the company details, accounts and credit.

**GUARANTOR FEE** £120 (inc VAT) per guarantor (if required)

- Covering credit referencing and preparing a Deed of Guarantee as part of the Tenancy Agreement.

#### **CHECK IN FEE:** From £60 (inc VAT)

- Price dependent on size of property.
- Preparing an Inventory and Schedule of Condition of the property.
- Explaining how appliances function.
- Taking meter readings for utilities and services.
- A cancellation fee up to the original cost of the check in will be charged if the appointment needs to be re-arranged.

#### SECURITY DEPOSIT:

- Returnable Security Deposit amounting to 6 weeks of the rent. This covers damages or defaults on the part of the tenant during the tenancy.

#### PET DEPOSIT:

- Returnable Security Deposit amounting to an additional 2 weeks of the rental deposit (8 weeks in total) to cover the added risk of property damage. This will be protected with your security deposit in a Government-authorised scheme and may be returned at the end of the tenancy.

#### RENEWAL FEE: £100 (inc VAT)

- Contract negotiation, amending and updating terms and arranging a further tenancy and agreement

### UNPAID RENTS/RETURNED PAYMENTS

- Interest at 3% above Bank of England Base Rate from date
- In addition a late payment fee of £12 will be made after 3 days of the rent due date.

## PROFESSIONAL CLEANING (if required) From £100 (inc VAT)

- Which will be deducted from the Security Deposit. Price dependent on size of property.
- Only charged where professional cleaning is necessary to return the property to the same condition as at the start of the tenancy.

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The Property

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